

Trade Nation

Loyalty Scheme Terms & Conditions

1. The loyalty scheme is only available to live account holders who have a Trade Nation account although not available for account holders registered under FCA or ASIC regulation. The opening of an account is subject to status.
2. Trade Nation is the sole arbiter of these rules and any other issue arising under the loyalty scheme.
3. All clients are enrolled into the loyalty scheme automatically. Clients can opt out by emailing support@tradenation.com.
4. Clients earn Trade Nation Points. Trade Nation can update the Points Table at its discretion; any changes in the Points Table will be effective immediately unless expressly stated.
5. The amount of Trade Nation Points held at the end of each calendar month (midnight GMT) will determine the rebate level (expressed as a % of total spread) in the following month, as per the Rebate Ladder. For the avoidance of doubt, Trade Nation Points earned in a particular month do not impact the Rebate Level for that month, only the following month.
6. Trade Nation Points depreciate on a straight-line basis of $\frac{1}{3}$ (one third) per month. For example, 150 points earned in July, would be worth 100 points at the end of August, 50 points at the end of September and then zero at the end of October.
7. Following the end of a month and once verified, the Rebate Level is then set for the following month. The Points Table in place at midnight GMT at the end of each month will be the one used to calculate Rebate Levels for the following month, even if the table was updated part way through the previous month.
8. Rebate Amounts on Trade Nation accounts are calculated by taking the total spread traded during the month multiplied by the relevant Rebate

Level set at the start of the month (i.e. US \$150 spread traded x Rebate Level of 10% = Rebate Amount of US \$15.00).

9. Subject to verification, the Rebate Amount, providing it has a value of at least US \$25 (or the currency equivalent), will be paid directly into the applicable account within the first 10 working days of the following month. Rebate Amounts can only be paid into the relevant Trade Nation trading account and are not transferable to any other account.

10. The spread on Indices, FX and commodity trades is defined as the difference between the bid and offer price multiplied by the stake divided by two. Spread is generated on both the opening and closing legs of a trade. For example, the Trade Nation spread on UK 100 may be 0.8. Consequently, opening a US \$25 a point spread trade generates US \$10 spread on the opening trade ($0.4 \times \text{US } \$25$) and US \$10 ($0.4 \times \text{US } \$10$) spread on the closing trade. For trades on individual equities the underlying market spread is excluded and only the fixed % add-on spread is included in the total spread calculation.

11. The maximum Rebate Amount payable to one Trade Nation client is US \$2,500 (or the currency equivalent) per calendar month.

12. The Points Table remains the same no matter the base currency of the account (AUD, GBP, EUR or USD).

13. For positions open at month end only the opening leg will be included.

14. Once applied to the client's trading account there is no release criteria and the Rebate Amount can be withdrawn at any time upon the instruction of the client.

15. The loyalty scheme operates on a calendar month basis, there are no adjustments for months shorter than 31 days.

16. Withdrawal of the Rebate Amount is not automatic, clients need to inform us for rebates to be withdrawn.

17. The Rebate Amount can only be withdrawn if it does not create a margin call and/or a deficit cash balance.

18. The metrics given in the 'Rewards' section of the trading platform and the client portal are indicative and are subject to review at month end prior to

any Rebate Amount being paid or Rebate Level being agreed for the following month.

19. The loyalty scheme operates on a GMT basis.

20. Clients are only eligible for one Rebate Amount per calendar month per trading account.

21. The loyalty scheme operates on a per user basis.

22. Trade Nation Points, Rebate Levels and Rebate Amounts cannot be transferred although Clients can trade with the Rebate Amount.

23. Trade Nation Points, Rebate Levels and Rebate Amounts cannot be used by anyone other than the account holder.

24. Trade Nation will not be liable for any losses that clients may incur as a result of trading with the Rebate Amounts.

25. The loyalty scheme is subject to fair use policy and abuse of it may result in Trade Nation Points, Rebate Levels and Rebate Amount being withheld. Trade Nation reserves the right to withdraw clients from the scheme.

26. Rebate Amounts are claimed automatically on the date of payment into the client's account, Rebate Amounts are not considered earned until verified by Trade Nation and credited to the relevant account.

27. This loyalty scheme runs until cancelled by Trade Nation. Upon cancellation all Trade Nation Points, Rebates Levels and unpaid Rebates Amounts are immediately void.

28. If a client requests to close an account all Trade Nation Points, Rebate Levels and unpaid Rebate Amounts become null and void with immediate effect.

29. Trade Nation reserves the right to retrospectively amend, withdraw or restrict the loyalty scheme at any time without notice.