

## Trade Nation Bahamas

### Client Money Policy

TRADE NATION (“the Company”, “we”, “our” or “us”) is a trading name of Trade Nation Ltd of 2nd Floor, Goodman's Bay Corporate Centre, West Bay Street, P.O. Box SP-61567, Nassau, The Bahamas with registration number 203493 B. The Company is authorised and regulated by the Securities Commission of the Bahamas (‘SCB’) under license number SIA-F216 for the provision of online Spread Trading and Margin Forex Products to retail and professional clients.

TRADE NATION has produced this policy document to outline how client money is handled. The purpose of the document is to provide clients with an insight into how client money is segregated and reconciled so that they are better informed to assess the safety of their funds and compare with other Spread Trading providers.

All client money is held at Barclays Bank, a UK authorised deposit-taking institution.

All client money is segregated from any accounts used to hold TRADE NATION’s money but is co-mingled with other clients’ money as permissible by the relevant regulation.

Client money is required to meet margin requirements, but margins are not transferred out of the segregated bank account to fund open positions.

Client money is not used to meet any of TRADE NATION’s margin requirements.

Each business day net client profits (realised or unrealised) on trades of the previous business day are transferred into the segregated client accounts and net client losses (realised or unrealised) of the previous business day are transferred out of the segregated client accounts. Therefore, funds held in segregated client accounts represent the total amount due and payable to all clients as at the previous business day. Payments are only ever made out

of the client money accounts to meet withdrawal requests and to pay any net client losses of the previous business day.

In the event of there being a loss on a client's position which exceeds the relevant client's cash deposit, the loss will be treated as a client debt and will be pursued by TRADE NATION for recovery. Client debts are excluded from the calculation of net amounts owed to clients and as such do not affect the aggregate client segregated funds held within the client accounts.

TRADE NATION performs daily and monthly reconciliations of the amount of reportable client money.

Last updated on 5<sup>th</sup> February 2021