

Trade Nation

Third Party Payment Policy

This policy is provided to you by Trade Nation and should be read in conjunction with the Client Terms and Conditions. Trade Nation does not accept any payments made via a third-party source (i.e., from someone who is not the trading account holder), although we cannot block such payments being made from time to time. On identification of any third-party payment, the following terms will apply:

- Any payments received from third-party sources will be returned to source. If a third-party payment has been used to support trading and losses have been derived from this payment, any remaining balance will be returned to source, where possible.
- If profits have been derived on the third-party payment, the amount of the third-party payment will be returned to source and the remainder will be withdrawable to the client's bank account, subject to it being verified.
- Trade Nation retains the right to hold any funds made via a third-party source(s). This includes any profit(s) or any monies held within a trading account even if deposited via a legal source until further verification has been completed.
- Failure to comply with this policy may result in your trading account being closed and the remaining funds may be returned to source. If there are open positions on the account, then these open positions may be closed. Trade Nation will not take responsibility for any losses or profits resulting from closure of these positions.

What is Classified as a Third Party?

- Credits made via a Payment Service Provider (PSP), which are from a source that is not in your name, even where permission is given by the third-party.
- Credits made via bank transfer, from an account not in your name, even where permission is given by the third-party.
- Credits made from a corporate account (company account) to a personal trading account, even where a board resolution is supplied.

- Credits made via an Alternative Payment Method (APM) or other online payment services such as Skrill, Neteller or PayPal from a third-party source, even where permission is given by the third-party.
- Credits made on your behalf by a member of family.
- Credits made via a corporate account to a corporate trading account without a board resolution document being submitted.

What is Accepted?

- Any credits from an approved payment service provider in your own name or Joint Account, where “Joint Account” means “a bank account held by more than one person, each individual having the right to deposit and withdraw funds”.
- Any credits from a bank transfer in your own name or from a Joint Account.
- Any credits from an APM in your name or from a Joint Account.
- Any credits made from a corporate account to a corporate trading account. However, a board resolution must be provided.
- Sole traders can credit from personal accounts.
- Any credits made via foreign exchange companies. However, evidence showing money was sent from your own account must be presented. This information can be evidenced by a bank statement or transfer receipt.

Last updated on 5th February 2021